



## ***FEDERAL DIRECT PARENT LOAN (PLUS) REQUEST FORM***

Please indicate below if you want to receive a Direct PLUS Loan for the 2020-21 Academic Year. **Refer to the Award Letter to determine the amount of PLUS eligibility.** Check only **ONE** of the options below.

\_\_\_\_\_ I want to borrow the MAXIMUM amount I am eligible to borrow.

\_\_\_\_\_ I want to borrow the following REDUCED amount: \$\_\_\_\_\_

*Parents are advised there is a processing fee of up to 4.248% assessed by the lender that is deducted on all Parent Loans*

*By enrolling in classes at Ottawa University, a student makes a financial commitment to pay the tuition and fee charges associated with that enrollment. The enrollment action constitutes a financial obligation between the student and Ottawa University and all proceeds of this agreement will be used for educational purposes and constitute an educational loan pursuant to 11 U.S.C. § 523(a) (8)*

**If you do not complete, sign and return this request form, we will not process a Direct PLUS Loan for you. Important: First time Direct PLUS borrowers must complete a Direct PLUS Master Promissory Note (MPN). Please refer to the instructions you received with the original award letter to complete the MPN.**

Any excess funds resulting from the PLUS loan will be refunded to the parent borrower by the AR department within 14 days from the date that the credit balance is created.

\_\_\_\_\_  
Parent Signature

\_\_\_\_\_  
Print Parent Name

\_\_\_\_\_  
Parent Social Security Number

\_\_\_\_\_  
Parent Date of Birth

\_\_\_\_\_  
Print Student Name

\_\_\_\_\_  
Student SSN or ID#

\_\_\_\_\_  
Date

***If you have questions, please contact the financial aid office:***